

amount of five thousand dollars (\$5,000), for the purpose of completing county buildings at the county seat of said county, and the said county commissioners, or a majority of them, shall have authority to negotiate said bonds at not less than their par value.

SEC. 2. Said bonds shall be of such denominations as shall be determined by said commissioners, and shall be made payable to bearer, and be signed by the chairman of the board of the county commissioners of said county, and countersigned by the auditor, and shall have interest coupons attached thereto, which said coupons shall be signed and countersigned in like manner as said bonds.

SEC. 3. Said bonds shall bear interest at a rate not exceeding ten (10) per cent. per annum, payable semi-annually. The principal of said bonds shall be payable at such times as the said county commissioners may determine. *Provided*, that no part thereof shall be made payable before the first (1st) day of March, A. D. one thousand eight hundred and ninety (1890), and that no more than two thousand five hundred dollars (\$2,500) thereof be made payable in any one (1) year.

SEC. 4. That said board of county commissioners of said county shall, and they are hereby authorized to levy an annual tax upon the taxable property of said county, over and above all other taxes required by law to be levied, sufficient to pay the interest on said bonds at the times fixed for the payment thereof, and also to levy an additional tax, when any of the principal of said bonds is about to become due, sufficient to pay such principal at maturity; which taxes shall be levied and collected in like manner as other county taxes are levied and collected.

SEC. 5. This act shall take effect from and after its approval.

Approved February 23, 1877.

CHAPTER 93.

AN ACT TO ALLOW THE CITY OF LAKE CITY IN THE COUNTY OF WABASHA, AND STATE OF MINNESOTA, TO ISSUE BONDS TO PAY INDEBTEDNESS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the city of Lake City, in the county of Wabasha, by its common council, is hereby authorized and empowered to issue the bonds of said city, with coupons attached, in the amount and at the discretion of the said council, not less than five hundred dollars (\$500) each, and in the aggregate not exceeding

two thousand dollars (\$2,000), payable in not less than two (2) years nor more than five (5) years from the date of issue, as said board may determine, with interest at not exceeding twelve (12) per cent. per annum, interest payable semi-annually. Said bonds to be signed by the mayor of Lake City, and countersigned by the recorder thereof. Said bonds to be used by said city in payment of a note which was given by L. H. Garrard and others, to raise money to be expended on the improvement of roads leading in to the city limits, and for no other purpose.

SEC. 2. Said city council are hereby authorized and empowered, and it is hereby made its duty, on or before the first (1st) day of September next after the date of said bonds, and on or before the first (1st) day of September of each and every year thereafter, until the payment of said bonds and interest is fully provided for, to levy and in due form of law certify to the auditor of Wabasha county, a tax on the taxable property of said city equal to the amount of principal and interest then due on said bonds, for which payment shall not be provided for, together with the principal and interest maturing next after such levy, and in such further sum as the said board shall deem expedient, which taxes shall be payable in money and shall constitute a fund for the payment of said bonds as they shall mature.

SEC. 3. This act shall take effect from and after its passage.

Approved February 8, 1877.

CHAPTER 94.

AN ACT TO AUTHORIZE THE CITY OF WABASHA, [IN THE COUNTY OF WABASHA,] TO ISSUE BONDS FOR ROAD, BRIDGES, AND FERRY PURPOSES.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The city council of the city of Wabasha is hereby authorized to issue the bonds of the city of Wabasha, to an amount not exceeding fifteen thousand dollars (\$15,000), and use and negotiate the same for the purpose of raising money to aid in purchasing and maintaining a ferry across the Mississippi river from some point within the corporate limits of the city of Wabasha to the Wisconsin shore opposite, and in improving the roads and bridges across the Mississippi bottoms leading to said city, or such other roads leading into said city, as the said council shall from time to time designate, or any or all such purposes.